



MatrixView Limited

Reg. No. 200004950W
ARSN 109 317 151

9 Shenton Way #05-02 Singapore 068813

tel (65) 6336 2777

fax (65) 6336 5505

www.matrixview.com

ASX Company Announcement

Acquisition of Additional 36% of Cimar Medical Networks Pvt. Ltd

MatrixView Limited through its subsidiary Matrixview Investment Holdings Pte Ltd increased its shareholding in Cimar Medical Networks Pvt. Ltd ("Cimar") on the 17th October 2006 with the purchase of an additional 36,000 shares or 36% of the equity. With this additional interest, MatrixView now owns 87% of the company.

These additional shares were purchased from minority shareholder Dr Thirumurthy at INR 20 per share or a total consideration of INR 720,000. (SGD 23,176.80)

Cimar Medical Networks is based in Chennai, India and currently has nine employees focused on the marketing of the Cranium brand of medical applications, primarily to radiologists. The company's radiology networks complement MatrixView's offering in the healthcare marketplace and now as a major shareholder, both companies will be able to benefit from improved productivity and joint marketing initiatives.

This increased level of integration between Cimar and MatrixView's marketing subsidiary in India, MatrixView Integrated Solutions Pvt Ltd will also streamline administrative processes between the two companies.

In May 2005, MatrixView Limited acquired a 51% of Cimar Medical Networks Pvt Ltd through a new share placement of 51,000 shares at INR 7,500,000, to gain entry into the tele-radiology market. The 51% or 51,000 shares in Cimar were acquired at a consideration of SGD \$288,112 were \$132,830 over its Net Tangible Asset Value (NTAV).

For further information contact:

Veronica Kennedy-Good
Mindshare Communications
Ph: +61 248622426
Mobile: +61 416101110
Email: veronica@mindsharecomms.com.au

About MatrixView Limited

MatrixView Limited (ASX:MUV) is an enterprise that develops and licences its innovative and patented data compression technology Adaptive Binary Optimisation (ABO™).

MatrixView ABO™ is designed to be a core technology using smart or adaptive compression techniques based on content recognition. Data can then be managed, stored, retrieved and transmitted with much greater simplicity.

MatrixView solutions are currently being deployed in the public and private sectors in the United States, Singapore, Malaysia, China, South Africa and India. Today, MatrixView has some of the world's leading Fortune 500 companies among its partners and customers. Headquartered in Singapore, the company has 50 employees with offices in San Jose, Melbourne, and Chennai.

The company is the recipient of the prestigious Frost & Sullivan 2005 Global Award for Technology Innovation. More information is available at www.matrixview.com