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ASX Announcement

MatrixView Seals Collaboration with Trek 2000 for Next Generation USB Technology

19 December 2006, MatrixView Limited (ASX: MVU) announced today a collaboration agreement with Trek 2000 International (SGX: TREK), a global engineering solutions provider to manufacture and market the next generation of Trek 2000's ThumbDrive™ USB technology.

Commenting on the announcement Mr Arvind Thiagarajan, the Inventor and Chairman, MatrixView said, "This is a significant milestone for the company. Trek 2000 believes that the technology will provide their flash drive devices with significant compression advantages over the competition."

The collaboration will see the patented (pending) Adaptive Binary Optimisation technology (ABO™) from MatrixView incorporated into the Trek 2000's latest ThumbDrive™ USB flash drive products.

Mr Noel Robertson, Chief Executive Officer, MatrixView said, "As a collaborative partner, we will be working closely with the team at Trek 2000 to further develop and explore market opportunities. He added, "Another important factor for hardware use is the ability of the ABO™ technology to compress data up to 300% faster than current technology."

He added, "According to the research firm Gartner, consumers and businesses spent more than US\$2 billion on USB flash drives worldwide during 2005 and market research firm Harris Interactive surveyed 1,000 US computer users between the ages of 14 and 64 and found that 30 percent of them already owned USB flash drives and another 13 percent intended to purchase one in the near future. With this take up rate, we see tremendous potential for the ABO™ technology."

The ABO™ technology is also currently in trial with several USA-based Fortune-100 companies and MatrixView OEM partners. Initial evaluations are very promising and may lead to major revenue in second half of the current Financial Year.

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About MatrixView Limited

MatrixView Limited (ASX: MUV) is an enterprise that develops and licences its innovative and patented data compression technology Adaptive Binary Optimisation (ABO™).

MatrixView ABO™ is designed to be a core technology using smart or adaptive compression techniques based on content recognition. Data can then be managed, stored, retrieved and transmitted with much greater simplicity.

MatrixView solutions are currently being deployed in the public and private sectors in the United States, Singapore, Malaysia, China, South Africa and India. Today, MatrixView has some of the world's leading Fortune 500 companies among its partners and customers. Headquartered in Singapore, the company has over 90 employees with offices in Santa Clara, Melbourne, and Chennai.

The company is the recipient of the prestigious Frost & Sullivan 2005 Global Award for Technology Innovation. More information is available at www.matrixview.com