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ASX Media Announcement

MatrixView enters Europe with multimillion Euro commitments from Appointed Distributors

14 November 2006, MatrixView Limited (ASX:MVU) announced today that it has appointed two leading health care companies as its Distributors in Europe. The distribution agreements will cover MatrixView's Healthcare Applications powered by the award winning ABO™ as well as the Medical Software Development Kit (SDK) to expand their product portfolio and drive the next generation Tele-Medicine solutions across Europe.

Telbios S.p.A, a cutting edge technology solutions provider for health-care will distribute exclusively in Italy MatrixView's Data Optimiser and PacStream tele-enabling solutions as well as the ABOve2000™ Medical SDK.

Telbios S.p.A's shareholders include the renowned Scientific Institute University hospital San Raffaele, Telespazio, Telecom Italia and Value Partner, a leading management consulting firm.

Mr Leopoldo Genovesi, CEO, Telbios S.p.A said of the Distribution Agreement, "We are committed to building a long term relationship with MatrixView and we have every confidence in deploying their technology and solutions in Italy."

Commenting on the technology, Mr Andrea Mason, CTO, Telbios S.p.A said, "Telbios is continuously evaluating technologies on a global basis to provide rapid access to high fidelity medical images with no loss in data to physicians in remote locations. ABO™ is a breakthrough technology and we are pleased to be working with the team at MatrixView to develop and localize applications for the Italian market."

The second agreement for Europe is with e-conmed- GmbH, the medical services arm of Wortmann AG, a diversified technology group with revenues of over €500 million. e-conmed will use MatrixView's core ABO™ technology and create integrated solutions for the German healthcare market that require the compression, transmission and storage of high fidelity medical images.

"We have been testing MatrixView's ABO™ technology for over five months and we believe that this is the right technology to cater for the exponential growth in demand for medical imaging and Electronic Patient Records in Germany," said Dr. Peter Stritzke, Geschaefstfuehrer, Founder & Managing Director, e-conmed- GmbH.

Commenting on the announcement, Mr V.Sridhar, President MatrixView Healthcare said, "We are delighted to announce the appointment of our distributors with committed orders in Europe. Each company is a leader in healthcare solutions in their respective countries and together we see enormous potential for our healthcare vertical powered by ABO™ in Europe.

MatrixView's solutions will form an integral part of the Distributors' multimillion Euro order fulfillment over the next 15 months"

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About MatrixView Limited

MatrixView Limited (ASX:MVU) is an enterprise that develops and licences its innovative and patented (pending) data compression technology Adaptive Binary Optimisation (ABO™).

MatrixView ABO™ is designed to be a core technology using smart or adaptive compression techniques based on content recognition. Data can then be managed, stored, retrieved and transmitted with much greater simplicity.

MatrixView solutions are currently being deployed in the public and private sectors in the North Americas, Singapore, Japan, Europe, India and South Africa. Today, MatrixView has some of the world's leading Fortune 500 companies among its partners and customers. Headquartered in Singapore, the company has over 90 employees with offices in Santa Clara, Melbourne, and Centre of Excellence for Research and Development in Chennai, India.

The company is the recipient of the prestigious Frost & Sullivan 2005 Global Award for Technology Innovation. More information is available at www.matrixview.com

About Telbios S.p.A

Telbios S.p.A is Italy's leading provider of telemedicine services and networks in civil and military health-care organizations, as well as in home-care assistance, proposing services and customer-oriented solutions. The company collaborates with its shareholders, all of whom are leaders in their respective business spheres: Scientific Institute University San Raffaele (healthcare, medical and biomedical research, teaching), Telespazio (satellite telecommunications), Telecom Italia (terrestrial telecommunications) and Value Partner (a leading management consulting firm).

About e-conmed- GmbH

e-conmed- GmbH was founded in 2000 by Siegbert Wortmann and Dr.Peter Stritzke as a subsidiary company of the €500m WORTMANN AG Group. WORTMANN AG manufactures hardware solutions under the Terra brand and is a Microsoft Gold Certified Partner and Intel Premier Channel Partner. WORTMANN AG works through IT-system-solution-companies industry wide, mainly in Germany. The company has several thousand customers.

e-conmed- GmbH has developed PAC-Systems and DICOM components in the medical (radiology) field. Since 2003 e.conmed has close working relationships with MEDNET AG in Köln and Deutsche Telecom's T-Systems to develop and distribute the external electronic patient record (EPR) nationwide.