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ASX/ Media Release

MatrixView announces the successful testing of ABO technology for the compression and optimization of color images

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MatrixView Limited [ASX:MVU] today announced that it had successfully tested version 1 of its solution for the optimization and lossless compression of natural color images.

MatrixView's technology – called Adaptive Binary Optimization (ABO®), for which patents are pending – produces up to 30% improvement in compression ratios for selected images over leading current industry compression technologies JPEG LS and JPEG2000 .

“The most recent development of color image compression and optimization follows MatrixView's technology roadmap development, and will finally provide a full complement of solutions for different types of images, from black and white, grayscale to color images,” said Mr. Arvind Thiagarajan, Chief Scientist of MatrixView Limited.

The successful testing of color compression and optimization will mean that ABO-enabled solutions for industries that require lossless color compression will be delivered to the market by the middle of 2005.

Such industries will include the highly lucrative film processing, post production and digital cinema markets, as well as the professional digital camera market in an industry that is worth more than US\$1.2 trillion in total value (video and entertainment), according to industry sources.

Ravi Govindan, Managing Director of MatrixView, said: “This is an important development milestone for MatrixView as it enables us to leverage on ABO as a superior data optimization and compression technology to industries segments within the video and entertainment arena which are currently facing problems in delivering lossless or high quality images and video to an increasingly demanding market.”

“Version 1 barely scratches the surface and potential of what ABO is capable of. MatrixView will continue to aggressively pursue its research and development capabilities to deliver newer and more improved versions to the market, with higher compression ratios, faster speed performance and better security levels. This will enable unprecedented solutions such as true motion video conferencing and seamless video on demand to be delivered to the market by MatrixView's partners, changing the landscape of communications.”

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About MatrixView Limited: www.matrixview.com

Established in 2002 and listed on 5th August 2004, MatrixView [ASX: MVU] aims to develop its Adaptive Binary Optimization (ABO[®]) data compression technology as an industry standard by working with leaders in industries including Medical, Wireless, Entertainment, Security and Defense. MatrixView is a Singapore-based company with a global focus and business development team. Our technology developers comprise the best talents gathered from around the world, with years of experience in hardware, DSP, software programming, security encryption and transmission protocols. MatrixView focuses on delivering technology solutions to industries that require mathematically lossless/visually lossless digital content optimization with significant higher compression ratios, faster speeds (near real-time encoding/decoding), lower power requirements and better security. MatrixView seeks to license ABO[®] to industry partners and work with industry leaders to achieve cutting-edge solutions.