



MatrixView

ASX Announcement
Matrixview Limited (ASX:MVU)
31 March 2008

MatrixView completes Joint Venture licensing Agreement to establish Teleradiology network in the United Kingdom

MatrixView Limited (ASX: MVU) announced today that it has licensed its ABO™ Technology to establish the first of its kind Teleradiology Application Service Provider (ASP) network. The company is pleased to announce the commissioning of the service in association with CIMAR UK Ltd to provide the Software as a Service (SaaS) to all private and public health organizations across the United Kingdom.

Mr. Bruce Hauptman, Executive Director commented, "This transaction provides MatrixView with two significant achievements: a guaranteed payment of USD 1 million that will begin to impact revenues in the quarter ending June 30 and a 50% participation in the Joint Venture's revenue stream which we expect to grow in a meaningful way as users adopt this cost effective, secure and efficient means to handle critical medical records. In CIMAR UK we believe we have the right partner to make this business a meaningful success."

Commenting on the agreement, MatrixView's Chief Inventor and Chairman, Mr Arvind Thiagarajan stated, "We are pleased that the Teleradiology Pilot conducted in association with the United Kingdom's NHS (National Health Services) has clearly confirmed the superiority of MatrixView's ABO™ technology to efficiently transmit medical images in a 100% lossless manner. The lossless, secure and rapid transmission capabilities of MatrixView's ABO™ technology are ideally suited for providing Teleradiology services.

As previously announced, the NHS Teleradiology Pilot supported by MatrixView connected 7 major hospitals across the UK to enable the rapid transmission of Radiology Images (CT Scans, X-Rays and MRIs) for reporting and consultation by Specialists spread across geographic locations. Based on the benefits and advantages demonstrated by the Pilot MatrixView has entered into a Joint Venture with CIMAR UK Ltd to provide Teleradiology services to the lucrative UK and Middle East markets.

Commenting on the commercial opportunities, Executive Director and COO, Mr. Anand Thyagarajan said, "The marketing study conducted in conjunction with

CIMAR UK indicates that the UK's private hospital groups handle millions of radiology studies every year and that the number is growing. Added to that is the large volume of radiology studies handled by the NHS for diagnostic, teaching and other purposes. Based on this information regarding demand and the success of our Pilot program MatrixView has concluded that there is significant demand potential for the Joint Venture's services and that the Pilot's success has paved the way for the ready adoption of our technology. This business model enables all hospitals, diagnostic centres and radiologists to access and securely transmit radiology images in a cost effective and process efficient manner. With this success MatrixView plans to introduce our Teleradiology services model with CIMAR UK in the Middle East and with other partners in other regions of the world going forward."

For further information contact:

Mr. Anand Thyagarajan
Director & COO
anand@matrixview.com
+65 9007 8501
+91 98400 36741

Investor Relations
Mr. Bruce Hauptman
Executive Director
bruce@matrixview.com

About MatrixView Limited

MatrixView Limited (ASX: MVU) develops applications and licenses Adaptive Binary Optimisation (ABO™), its innovative and patented data compression technology. MatrixView's ABO™ is a core technology that utilizes smart or adaptive compression techniques based on content recognition to manage, store, retrieve and transmit data with greater simplicity and efficiency.

MatrixView solutions are currently being deployed in the public and private sectors in North America, Singapore, Europe and India. Headquartered in Singapore, the company has over 90 employees with offices in Santa Clara, CA, USA, Melbourne, Australia and Centre of Excellence for Research and Development in Chennai, India.

The company is the recipient of the prestigious Frost & Sullivan 2005 Global Award for Technology Innovation and the Frost & Sullivan 2007 Healthcare IT Product Innovation Award. More information is available at www.matrixview.com