

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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| Name of entity MATRIXVIEW LIMITED |
| ARBN 109 317 151 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|--------------------|
| Name of Director | Arvind Thiagarajan |
| Date of last notice | 11/7/06 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | |
| Date of change | 11 July 2006 |
| No. of securities held prior to change | 19,190,075 ordinary shares held by HSP Capital Limited, a company controlled by the director and 15,000 held directly |
| Class | Ordinary fully paid shares |
| Number acquired | 30,000 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$14,950 |
| No. of securities held after change | 19,190,075 ordinary shares held by HSP Capital Limited, a company controlled by the director and 45,000 held directly |

+ See chapter 19 for defined terms.

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|--|-------------------------|
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>On- market trade</p> |
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|-----------------------|
| <p>Detail of contract</p> | <p>Not applicable</p> |
| <p>Nature of interest</p> | <p>Not applicable</p> |
| <p>Name of registered holder (if issued securities)</p> | <p>Not applicable</p> |
| <p>Date of change</p> | <p>Not applicable</p> |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | <p>Not applicable</p> |
| <p>Interest acquired</p> | <p>Not applicable</p> |
| <p>Interest disposed</p> | <p>Not applicable</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p> | <p>Not applicable</p> |
| <p>Interest after change</p> | <p>Not applicable</p> |

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