



Company Announcement

MatrixView announces release of *docuMAT* Version 2

**New version delivers 30% improvement in compression ratios
over initial product**

Monday 9 August 2004

Singapore-based technology developer and IT enabling company MatrixView Limited [ASX MVU], which listed last week on the Australian Stock Exchange, today announced that it has completed the second version of its *docuMAT* product – a compression solution for digitizing, archiving, transmitting and retrieving of bi-level (black and white) documents.

MatrixView's Chief Scientist Mr Arvind Thiagarajan said that *docuMAT* Version 2 delivers, on average, 2.5 times better compression ratios than the current industry standard CCITTG4 (used in TIFF compression and for fax transmission) for bi-level images and, on average, delivers 1.3 times better compression ratios than JBIG1 for lossless quality compression.

The *docuMAT* technology is applicable across many industries that require paper documents to be digitally stored and retrieved, including banking & finance, insurance, logistics, medical and e-fax. The worldwide document-imaging market is worth US\$13 billion a year, with a growth rate of 19.7% yearly according to Kodak and IDC sources.

Mr Ravi Govindan, MatrixView's Executive Chairman and Managing Director, said: "We believe that the results achieved for Version 2 are by far the best in the industry for bi-level lossless document compression and that there are no other compression standards that we are aware of that match these results. Customers using *docuMAT* Version 2 will achieve improved cost savings and efficiency gains with storage cost reductions and, more importantly, significant reduction in transmission costs."

"*docuMAT* is powered by Matrixview's proprietary technology ABO which is extremely scalable. Further increases in performance and compression ratios are likely as MatrixView progressively optimises the ABO algorithm," Mr Thiagarajan said.

The updated product is now ready for potential partners to start testing. Negotiations are already underway in several countries with various potential partners, such as service-based document management solutions companies, who are keen to license *docuMAT* Version 2.

The release of *docuMAT* Version 2 and subsequent products will ultimately enable original equipment manufacturers such as fax and scanners manufacturers to incorporate the technology into their existing lines of products for enhanced performance.

For more information:

Wayne Koo
Vice President Investor Relations
MatrixView Ltd
Ph: +65 6336 2777 (ext 207)
e-mail: wayne.koo@matrixview.net
email: investor@matrixview.net

Richard Allen
Oxygen Financial Public Relations
Ph: + 61 (3) 9915 6341

About MatrixView Limited:

Established in 2002, MatrixView [ASX: MVU] aims to develop its Adaptive Binary Optimization (ABO) data compression technology as an industry standard by working with leaders in industries including Medical, Wireless, Entertainment, Security and Defense. MatrixView is a Singapore-based company with a global focus and business development team. Our technology developers comprise the best talents gathered from around the world, with years of experience in hardware, DSP, software programming, security encryption and transmission protocols. MatrixView focuses on delivering technology solutions to industries that require mathematically lossless/visually lossless digital content optimization with significant higher compression ratios, faster speeds (near real-time encoding/decoding), lower power requirements and better security. MatrixView seeks to license ABO to industry partners and work with industry leaders to achieve cutting-edge solutions. www.matrixview.net

About docuMAT:

docuMAT compression engine is a high-performance lossless compression application developed using patent pending Adaptive Binary Optimization (ABO[®]) algorithm and is optimized for RAW TIFF document image files. Designed for production environments and organizations generating, managing and archiving large volumes of scanned images, *docuMAT* compression engine automatically compresses single and multi-page document images, generating compact files with superior image integrity and resolution. Following compression with *docuMAT* compression engine, image files are stored in MatrixView's .dvu format, which can be viewed using the *docuMAT* Viewer application. The free viewer software is a Windows-based application downloadable off the web whereby users can view, magnify, save, delete and share the .dvu files.